

Sattva taps Mumbai's urban realty push with six projects

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City-based real estate company Sattva Group has entered the Mumbai Metropolitan Region (MMR) property market with six residential and commercial redevelopment projects spanning over 8 million sq ft area.

The projects are located in micro-markets across MMR—in Parel (Sewri), Prabhadevi, Goregaon East, Vile Parle East, Powai and near Bandra Kurla Complex (BKC). The gross development value across the projects is estimated at around ₹11,000 crore. With these six projects, Sattva said it aims to deliver over 2,500 rehabilitation homes and more than 2,000 newly-built residences.

Construction will begin this year, and continue in phases until 2032, with the first project likely to be delivered by 2028. “Mumbai is entering a defining phase of urban renewal, driven by the need to replace ageing structures with safer, well-planned, future-ready housing. Redevelopment requires clarity, discipline and long-term commitment, values central to Sattva’s growth over the past three decades,” Bijay Agarwal, managing director, Sattva Group, said on Tuesday.

“Our entry into Mumbai is a strategic extension of our legacy of delivering large, technically complex projects on time and with consistency,” Agarwal added. The firm’s entry comes at a time when Mumbai is undergoing an extensive structural renewal, with more than 16,000 ageing buildings requiring redevelopment.

It is the latest non-Mumbai developer to enter India’s most valuable real estate market.

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