

Sattva's Vizag facility to power AP's next growth chapter

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UPPING VER HUB

- To be early urban anchor enabling long-term vision
- Global-standard grade A office spaces
- Integrated retail and hospitality

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SATTVA Group, one of the leading real estate development and consulting conglomerates, has announced investment of Rs1,500 crore to create a new tech district in upmarket Madhurawada so as to power Andhra Pradesh's next growth chapter.

The project is launched at a moment when Andhra Pradesh is rapidly consolidating its position as one of In-

dia's most business-friendly States. This development also aligns with the "Developing Visakhapatnam Economic Region (VER) as a Global Economic Hub" report released at the 30th edition of CII Partnership Summit here by NITI Aayog, which identifies the VER as one of India's most promising growth corridors. The report outlines a clear roadmap for scaling VER from its current \$52 billion economic base to \$125-135 billion by FY2032. It is projected to go up eventually into a \$750-800 billion global hub by 2047, supported by technology, port-led development, industrial expansion and future-ready urban infrastructure.

The company has been allotted 30 acres at Rs1.5 crore per acre for the ambitious



IT and Electronics Minister Nara Lokesh at the bhoomi puja of Sattva Group's project launch in Visakhapatnam. File Photo

project named Sattva Vantage Vizag Campus, which it dubs as a next-generation mixed-use development set to redefine Visakhapatnam's urban and economic landscape.

According to the project proponent, the Sattva Vantage Vizag Campus is positioned to become one of the early urban anchors enabling its long-term vision.

Backed by a planned investment of Rs1,500 crore, the Sattva Vantage Vizag

Campus will feature global-standard grade A office spaces, premium residences, integrated retail and hospitality, and ESG-aligned infrastructure designed for smart mobility, renewable energy integration and responsible urban living. to build sustainable, inclusive and future-ready urban environments that contribute meaningfully to the State's economic transformation.

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Visakhapatnam itself is rapidly emerging as one of India's most attractive Tier 2 innovation hubs with TCS, Cognizant and Google an-

nouncing major investments in Greenfield projects

With its young STEM talent base, port-led connectivity, expanding infrastructure and stable governance, the city has seen a surge in interest from global enterprises exploring new growth geographies beyond traditional metros.

The Sattva Vantage Vizag Campus is expected to position itself to serve the rising demand and strengthen Vizag's position as a high-potential hub for technology, design, engineering and digital industries.

Commenting on the occasion, Bijay Agarwal, Managing Director, Sattva Group, said: "The groundbreaking of Sattva Vantage Vizag Campus is a reaffirmation of our belief in Andhra Pradesh's future.

The State's forward-looking governance, clarity of vision and exceptional ease of doing business make Vizag one of India's most compelling destinations for long-term investment."

He said: "With this development, we aim to build a global-standard campus that will attract world-class companies, generate meaningful jobs and contribute to Vizag's rise as a leading technology and innovation hub."

IT and Electronics Minister Nara Lokesh, who played a key role in bringing the project, recently took part in the bhoomi puja for the project and said it is a significant private-sector investment in the region, reaffirming the city's rise as a new powerhouse for technology, innovation and global enterprise.