

News monitored for: Salarpuria Sattva Group

## Office developers eye India's GCC boom



GCCs are a major tenant base for most commercial office developers. ISTOCKPHOTO

**L** eading office developers are setting up platforms to offer GCC-as-a-service to new global capability centres (GCCs) looking to set up operations in India.

GCCs constitute a major portion of the tenant

base for most commercial office developers. So far, mainstream office developers and flexible office space operators have leased space to such offshore R&D and backend centres for global firms. Now, developers are looking to leverage the opportunity to provide real estate, talent acquisition, operational support, regulatory compliance and tech support to them as services.

On Tuesday, Bengaluru-based real estate firm Sattva Group, along with Chennai-based Innovalus Group, launched GCCBase. It will offer end-to-end ecosystem solutions to help multinational firms set up and scale GCCs.

"If a company from the US plans to set up a GCC base here, even if at a small scale, we can help with a location of their choice, provide tech support, and offer the flexibility to scale. There is a lot of interest from companies that want to set up new GCCs, and we are currently in talks with five interested parties," said Vishal Vijay, chief executive of GCCBase.

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