

# Knowledge Realty Trust leases 1.8 msf in H1FY26

Knowledge Realty Trust on Monday reported a robust gross leasing of 1.8 million square feet (msf) in the first half of 2025-26 (H1FY26), including 1.2 msf of new leases and 0.6 msf of renewals at an average spread of 29 per cent.

The real estate investment trust (Reit), backed by Sattva Group and Blackstone, also achieved annual rental escalations on over 90 per cent of leases signed during H1.

Meanwhile, global capability centres (GCCs) and domestic firms drove its leasing accounting for 70 per cent of the activity.

Commenting on this trend, Quaiser Parvez, chief operating officer (COO) at Knowledge Realty Trust told Business Standard that GCCs have moved from cost arbitrage to capability arbitrage.

On the financial front, the Reit reported revenue of ₹2201.9 crore and net operating income of ₹1954.4 crore for the period, marking a 17 per cent and 20 per cent year-on-year (Y-o-Y) increase, respectively.