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# Blackstone promotes 2 senior realty executives

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Mumbai, September 4

## US-BASED FUND HOUSE

Blackstone has elevated two of its senior executives in real estate vertical. It has promoted its head of real estate Tuhin Parikh to the newly created role of vice chairman of real estate Asia and executive chairman of real estate India, and its head of real estate acquisitions Asheesh Mohta has been promoted as head of real estate India.

Blackstone is one of the largest investors in the country with over \$50 billion of assets under management since inception, 20% of which is in real estate. It listed Embassy Office Parks REIT with Embassy Group, Mindspace Business Parks REIT with K Raheja Corp, and recently floated and listed Knowledge Realty Trust with Sattva Group. It has listed Nexus Select Trust REIT which owns malls. Blackstone is the largest office space owner in India and has the largest logistics & warehousing portfolio with Horizon Industrial Parks.

Parikh will continue to report to Chris Heady, chairman of APAC & head of real estate Asia, and Mohta will report to Parikh, according to a release.