

KRT announces ₹4,800-cr IPO at ₹95-100 price band

Blackstone and Sattva Developers backed Knowledge Realty Trust (KRT), India's largest real estate investment trust (REIT) by gross asset value, announced ₹4,800 crore initial public offering (IPO) in the price band of ₹95 to ₹100 per unit. KRT earlier made a ₹1,400 crore pre-IPO placement to select the investors. The public issue opens on August 5 and closes on August 7.