

KRT gets Sebi nod for Rs 4,800cr REIT IPO

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Knowledge Realty Trust (KRT), sponsored by realty firm Sattva Group and Blackstone, has got Sebi approval to launch its REIT public offering to raise Rs 4,800 crore. Last month, KRT had raised Rs 1,400 crore from investors ahead of its maiden REIT public issue. This is part of a strategy to monetise its 30 prime office assets across major cities.