

# Knowledge REIT's ₹4,800-cr issue opens on Aug 5 at ₹95-100

**Anupama Ghosh**  
Mumbai

Knowledge Realty Trust will launch India's largest REIT IPO by gross asset value on August 5, seeking to raise ₹4,800 crore through fresh unit issuance. The issue will remain open until August 7, with units priced between ₹95 and ₹100 each.

The minimum investment requirement is ₹15,000, allowing investors to bid for at least 150 units with subsequent bids in multiples of 150 units. Anchor investor bidding is scheduled for August 4.

Knowledge REIT's portfo-



Shirish Godbole, CEO,  
Knowledge Realty Trust

lio comprises 29 Grade A office properties spanning 46.3 million sq ft across six cities, including Hyderabad, Mumbai, Bengaluru, Chennai, Gurugram, and Gift City in Ahmedabad.

The REIT is sponsored by Sattva Developers and BREP

Asia SG L&T Holding, a Blackstone portfolio company.

## **DIVERSE ASSETS**

The partnership represents Blackstone's continued investment in India's office sector, dating back to 2011, during which it has become the largest office owner.

Eight investment banks are managing the issue, including Kotak Mahindra Capital, Axis Capital, BofA Securities India, ICICI Securities, IIFL Capital Services, JM Financial, Morgan Stanley India, and SBI Capital Markets.

The units will list on both BSE and NSE.