

Knowledge Realty IPO opens today

► Knowledge Realty Trust (KRT) has fixed a price band of Rs 95-100 per unit for its initial public offering (IPO). Bids for the Rs 4,800 crore IPO is opening for subscription on August 5 and close on August 7. The minimum bid size is Rs 15,000 and bids can be made for a minimum of 150 units and in multiples of 150 units thereafter other than anchor investors and strategic investors, reports *DHNS* from Bengaluru.

The company has already raised Rs 1,400 crore during the pre-IPO round and another Rs 1,200 crore from strategic investors. Out of the

remaining Rs 3,600 crore to be raised, 75% has been reserved for institutional investors, while the balance 25% is available for retail investors.

KRT intends to use the issue proceeds to repay around Rs 6,000 crore debt, company officials said.

Knowledge Realty Trust is expected to be India's largest REIT in terms of GAV and NOI, upon listing. As of March 31, 2025, the portfolio includes 29 Grade A office properties spanning 46.3 million square feet (msf).