

LIMITED REVIEW FINANCIAL INFORMATION OF THE SATTVA SPONSOR

Summary financial statements

Condensed Consolidated Balance sheet as at March 31, 2025

(Amount in ₹ millions)

Particulars	As at March 31st, 2025 (unaudited)	As at March 31st, 2024 (audited)
ASSETS		
Non-current assets		
Property, plant and equipment	165.54	158.49
Investment property	4,116.48	1,589.04
Investment property under development	743.17	4,402.70
Goodwill	480.90	480.90
Intangible assets	235.02	235.15
Right of use asset	52.56	27.10
Financial assets		
Investments	17,868.03	13,413.25
Other non current financial assets	646.58	868.33
Deferred tax assets	54.58	38.46
Other non-current assets	1,410.31	1,133.55
Total non-current assets	25,773.17	22,346.97
Current assets		
Inventories	10,007.52	5,928.50
Financial assets		
Investments	73.84	73.84
Trade receivables	1,230.81	840.68
Cash and cash equivalents	107.86	211.55
Bank balances other than cash & cash equivalents	73.59	35.55
Loans	1,382.39	993.06
Other financial assets	8,571.29	6,875.97
Current tax assets (net)	147.38	74.42
Other current assets	1,412.89	1,305.54
Total current assets	23,007.57	16,339.11
Total assets	48,780.74	38,686.08
EQUITY AND LIABILITIES		
Equity		
Equity share capital	7.55	7.55
Other equity	24,697.02	20,237.44
Non controlling interest	(190.37)	(347.22)
Total equity	24,514.20	19,897.77

Particulars	As at March 31st, 2025 (unaudited)	As at March 31st, 2024 (audited)
Liabilities		
Non current liabilities		
Financial liabilities		
Borrowings	5,708.90	7,153.86
Lease liabilities	69.59	46.54
Other financial liabilities	445.59	438.93
Other non current liabilities	45.20	56.86
Deferred tax liabilities	0.37	0.32
Total non current liabilities	6,269.65	7,696.51
Current liabilities		
Financial liabilities		
Borrowings	5,270.09	2,329.27
Lease liabilities	14.34	18.03
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	12.45	13.37
Total outstanding dues of creditors other than micro enterprises and small enterprises	467.92	370.29
Other financial liabilities	8,174.56	3,932.56
Other current liabilities	4,028.58	4,417.79
Provisions	2.93	4.87
Current tax liabilities (net)	26.03	5.62
Total current liabilities	17,996.89	11,091.80
Total equity and liabilities	48,780.74	38,686.08

Summary financial statements

Statement of Condensed Consolidated Profit and Loss for the year ended March 31, 2025

(Amount in ₹ millions)

Particulars	For the year ended March 31, 2025 (unaudited)	For the year ended March 31, 2024 (audited)
Revenue from Operations (Gross)	7,321.98	5,089.88
Other income	2,156.18	1,412.91
Total income	9,478.16	6,502.79
Expenses		
Project development expenses	2,235.69	1,588.58
Purchase of stock in trade	241.74	1.13
Cost of stores material sold	3,952.69	15.48
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,726.41)	796.32
Employee benefits expenses	342.98	301.67
Finance costs	746.09	713.88
Depreciation and amortization expenses	99.70	64.10
Other expenses	561.88	695.25
Total expenses	5,454.36	4,176.41
Profit before tax	4,023.80	2,326.38
Tax expense:		
Current Tax	772.30	622.53
Tax For earlier Years	0.17	0.05
Excess/Short provision of earlier years	5.43	(32.36)
Deferred Tax	(14.81)	(16.78)
Profit/(Loss) before share of loss and profit in associates and joint ventures	3,260.71	1,752.94
Share of loss in associates and joint ventures (net)	1,947.96	1,739.02
Profit/(Loss) for the year	5,208.67	3,491.96
Other comprehensive income		
Re-measurement gains/(losses) on defined benefit plan	3.92	(4.44)
Income tax related to Re-measurement gains/losses on defined benefit plan	1.25	(1.04)
Items that will be reclassified to profit or loss		
Income tax related to items that will be reclassified to profit or loss		
Others		
Total other comprehensive income, net of tax	5.17	(5.48)
Total comprehensive income for the year	5,213.84	3,486.46
Profit/(Loss)/Total Comprehensive Income for the year attributable to:		
Owners of the Parent	4,979.12	3,568.67
Non-controlling interests	234.72	(82.21)
	5,213.84	3,486.46
Earnings per equity share (Amount in Rupees)		
Basic & Diluted	6,903.42	4,616.31