

Need single window clearance

WE are pleased to see the government's efforts to promote affordable housing through programs like PMAY-G and the new housing scheme for the middle class. These actions support 'Housing for All' as a concept while also enabling residents to realise their aspiration of home ownership.

We believe that extending rebate under the income tax Act to the developer should be made available to encourage them to enter affordable housing sector. Additionally, it is critical that interest rates on home loans be lowered. Lower interest rates increase demand for residential real



estate while also making house finance more accessible.

More affordable financing choices for developers may serve as a catalyst for the development of new housing developments and draw more capital into the market."

We anticipate the central government will consider 'Single Window Clearance' and provide substantial support to the SWAMIH fund. These changes would have a major positive impact on the real estate industry as well as India's economic growth."

**-Bijay Agarwal,
Managing Director,
Sattva Group**