

Realty co Sattva lines up ₹14k cr investment

Bengaluru: Real estate firm Sattva plans to invest up to Rs 14,000 crore in the next few years across commercial, residential, and hotel projects. The company is in discussions with Blackstone over creating a REIT to monetise its commercial assets. The Sattva group and Blackstone have a combined portfolio of 32 million square feet, of which 18 million square feet has already been completed.

“We are very bullish on the real estate market. We will be investing in the residential, commercial, and hospitality verticals,” said Bijay Agarwal, the group’s managing director. However, the management said that these discussions are still in the preliminary stage, and nothing has been finalised yet. The company’s client list includes top tech firms and global capability centres (GCCs) including Google, Apple, and Novartis. Sattva plans to focus on markets where it already has a strong presence, including Bengaluru, Hyderabad, Mumbai, and Pune. Additionally, the firm is set to commence a project in Chennai. **TNN**