

SATTVA GROUP TO INVEST ₹12,000 CR IN REAL ESTATE

Bengaluru, June 25: Bengaluru-based realty firm Sattva Group will invest ₹12,000-14,000 crore over the next three years to build housing, office and hotel projects and is in talks with PE major Blackstone to launch REIT for monetisation of commercial assets.

The investments will be funded through equity, debt and internal accruals, Sattva Group MD Bijay Agarwal said.

Agarwal noted that the demand for residential segment has been very strong post-Covid, while the leasing activities in the office market are also back on track. — *PTI*